



**Ledcor Group of Companies**  
**Ledcor Industries Inc.**  
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## **NEWS RELEASE** **FOR IMMEDIATE RELEASE**

### **FORMER PRESIDENT AND CEO OF TIMBERWEST FOREST CORP. TO HEAD THE LEDCOR GROUP OF COMPANIES TRANSPORTATION AND RESOURCES BUSINESS**

VANCOUVER, BC – July 22, 2011 – The Ledcor Group of Companies (Ledcor) announced today the appointment of former President and CEO of TimberWest Forest Corp., Paul McElligott, to manage the company's growing transportation and resource operations.

"Paul's years of experience and success in the both the transportation and resource sectors are a perfect fit for Ledcor and our plans to diversify and grow in these areas," said Ledcor Chairman and CEO, Dave Lede. "This is an exciting opportunity for us and we are confident that with Paul's direction, our tug boat and barge business, air transportation operations and our wood fibre alternative energy initiatives will thrive and be successful business operations for Ledcor well into the future," he said.

Paul McElligott will join Ledcor September 12, 2011 as President and COO of Ledcor Resources and Transportation and be responsible for managing and growing the company's existing tug boat and barge and aviation businesses and wood fibre alternative energy initiatives.

Mr. McElligott has held the position of President and CEO, of TimberWest Forest Corp. since January 2001. Previously, he had been President and CEO of British Columbia's BC Rail Group of Companies, where he acquired extensive experience in BC's real estate, rail and intermodal transportation, telecommunications, and deep-sea port terminal sectors. Prior to joining BC Rail, he had been President of Montreal based Voyageur Enterprises Ltd., North America's third largest inter-city bus company. Mr. McElligott currently serves as a director of the Coast Forest Products Association and he is a Governor of the BC Business Council.

#### **About Ledcor**

Founded in 1947, the Ledcor Group of Companies is a leading North American privately-held and employee-owned collection of construction companies, specializing in building, civil, industrial and telecommunication projects. In addition to a diversified portfolio of projects, Ledcor is an award-winning contractor, as well as a recipient of numerous safety honours. For more information, please visit [www.ledcor.com](http://www.ledcor.com).

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