



NEWS RELEASE
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Ledcor and Offsetters Establish Strategic Partnership to Offer Carbon Management Services

Vancouver, BC – The Ledcor Group of Companies (Ledcor) and Offsetters Clean Technology (Offsetters) announced today the formation of a strategic partnership designed to enhance their service offerings to existing and prospective clients.

“In today’s economy, one of the key drivers for business success is strong environmental performance in areas such as the reduction of greenhouse (GHG) emissions,” said Scott Lyons, President of Ledcor CMI. “The challenge to understand the generation and subsequent reduction of GHGs touches every aspect of Ledcor’s business and the business of our clients,” he said. “Through this partnership, Offsetters will help position Ledcor as a corporate leader in sustainability within our industry and allow us to offer our clients sustainable solutions for their projects,” he concluded.

“We are excited with the prospect of working with Ledcor to help them achieve their environmental objectives,” said Dr. James Tansey, CEO and co-founder of Offsetters. “This partnership allows Offsetters to provide sustainable solutions to many of the problems facing North America’s largest companies in the industrial and building sectors.”

As part of Ledcor’s sustainability strategy, Offsetters will assist the construction company in the creation of a centre of excellence to help the company better understand climate concerns, carbon offsets and identify clean technologies that can be applied in the construction industry.

In response to the developing North American cap-and-trade and carbon regime in the market place, Ledcor has purchased a substantial equity stake in Offsetters to strengthen the strategic partnership. Going forward, Ledcor will utilize Offsetters expertise to help the company expand into new areas of business associated with the clean technology sector and green building initiatives.

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About Ledcor

Founded in 1947, the Ledcor Group of Companies is a leading, North American, privately-held, employee-owned collection of construction companies, specializing in building, civil, industrial and telecommunication projects. In addition to a diversified portfolio of projects, Ledcor is an award-winning contractor as well as recipient of numerous safety honours. Ledcor brings an established history of construction excellence.

About Offsetters

Offsetters Clean Technology was co-founded in 2005 by the company's CEO, Dr. James Tansey, a respected professor at the University of British Columbia. Offsetters is Canada's first and leading integrated carbon management company. Since 2005, Offsetters has been helping individuals and organizations understand, reduce, track and offset their greenhouse gas emissions. They use carbon offset funds to develop and invest in high quality, renewable energy and energy efficiency projects that would otherwise not take place.

Offsetters is the first supplier of carbon offsets to the Pacific Carbon Trust, a provincial Crown corporation helping organizations reduce their carbon emissions through carbon offsets. Offsetters is also the Official Supplier of Carbon Offsets to the Vancouver 2010 Olympic and Paralympic Winter Games.

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